

Halvard Steel AG 2028 (C) — CHF 2064 Notes

CDSBench #288 · In which currency is the instrument denominated? Answer with the ISO currency code.

Halvard Steel AG · Corporate · Restructuring 2028-06-07 · Fact extraction · Extraction · Ground truth: deterministically verified

VERIFIED OUTCOME

CHF

Stated in the currency condition.

Supporting sections: DOC-1#S2

WHAT HAPPENED

All 4 participants reached the verified outcome.

Decided by analyst: The currency is CHF.

MODEL COMPARISON

PARTICIPANT	ANSWER	RESULT	CONFIDENCE	EVIDENCE SCORE	PRIMARY FAILURE
Claude	CHF	Correct	75%	100%	—
GPT	CHF	Correct	92%	0%	Evidence selection failure
Gemini	CHF	Correct	85%	0%	Evidence selection failure
Mastermind (reference)	CHF	Correct	75%	100%	—

GPT

GPT: Evidence selection failure

Correct answer but cited evidence does not match the supporting sections (evidence score 0.00).

Model summary: The currency is CHF.

Cited: DOC-1#S1

GEMINI

Gemini: Evidence selection failure

Correct answer but cited evidence does not match the supporting sections (evidence score 0.00).

Model summary: The currency is CHF.

Cited: DOC-1#S1

EVIDENCE

Decisive sections of the record

- DOC-1#S2 — CHF 2064 Notes — Terms and Conditions (excerpt), Currency and Denomination: The CHF 2064 Notes are denominated in CHF (CHF) in minimum denominations of CHF 200,000.

METHODOLOGY

A response is correct when its normalised answer equals the verified label. Evidence score is the F1 between cited section IDs and the supporting sections; cited IDs that do not exist count as hallucinated. Abstentions are correct only when the label calls for them. Ground truth is verified by two independent extractors plus an evidence check; no model grades itself.

Full Case Replay with documents and every model's reasoning: <https://cdsbench.com/cases/halvard-steel-ag-2028-c/chf-2064/currency>